

FINAL TERMS FOR CERTIFICATES

MiFID II product governance / Retail investors, professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 19 of the Guidelines published by the European Securities and Markets Authority ("ESMA") on 3 August 2023, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL TERMS DATED 20 OCTOBER 2025

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

Up to 2,000 EUR Quanto "5Y Athena Worst-of" Certificates relating to 2 Shares due 25 November 2030

ISIN Code: FI4000595723

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding
The Base Prospectus received approval no. 25-186 on 27 May 2025

BNP Paribas Financial Markets S.N.C
(as Manager)

The Securities are offered to the public in Finland from 20 October 2025 to 7 November 2025

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case may be (the "**Publication Date**"), have the right within three working days of the Publication Date to withdraw their acceptances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 27 May 2025, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplements to the Base Prospectus and these Final Terms are available for viewing at <http://eqdpo.bnpparibas.com/FI4000595723>**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Securities issued	No. of Securities	ISIN	Common Code	Issue Price per Security	Redemption Date
CE25041SCE	Up to 2,000	Up to 2,000	FI4000595723	Not applicable	100% of the Notional Amount	25 November 2030

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Issuance B.V.

2. Guarantor: BNP Paribas

3. Trade Date: 10 October 2025.

4. Issue Date: 24 November 2025.

5. Consolidation: Not applicable.

6. Type of Securities: (a) Certificates.
(b) The Securities are Share Securities.

The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.

Unwind Costs: Applicable.

7. Form of Securities: Finnish Dematerialized Securities.

8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is T2.

9. Settlement: Settlement will be by way of cash payment (Cash Settled Securities).

10. Rounding Convention for cash Settlement Amount: Not applicable.

11. Variation of Settlement:

(a) Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.

12. Final Payout:

SPS Payouts:

Autocall Securities:

(A) if the Final Redemption Condition is satisfied:

Constant Percentage 1 + FR Exit Rate

(B) if the Final Redemption Condition is not satisfied and no Knock-in Event has occurred:

Constant Percentage 2 + Coupon Airbag Percentage

(C) if the Final Redemption Condition is not satisfied and a Knock-in Event has occurred:

Max(Constant Percentage 3 + Gearing × Option; 0%)

Strike Price Closing Value: Applicable;

Where:

Constant Percentage 1 means 100%;

FR Exit Rate means FR Rate;

FR Rate is **10 x ER%**. **ER%** is a percentage expected to be about 14 per cent. but which will not be less than 13.5 per cent. as determined by the Issuer on the Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as the publication of these Final Terms and be available by accessing the following link <http://eqdpo.bnpparibas.com/FI4000595723>

Constant Percentage 2 means 100%;

Coupon Airbag Percentage means 0%;

Constant Percentage 3 means 100%;

Option means Put;

Put means $\text{Max}(\text{Strike Percentage} - \text{Final Redemption Value}; 0)$;

Gearing means -100%;

Strike Percentage means 100%;

Final Redemption Value means the Worst Value;

Worst Value means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date;

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

Underlying Reference means as set out in §26(a) below;

Basket means as set out in §26(a) below;

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Price in respect of such day.

Underlying Reference Strike Price means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

SPS Valuation Date means the SPS Redemption Valuation Date or the Strike Date, as applicable;

SPS Redemption Valuation Date means the Redemption Valuation Date;

Final Redemption Condition

If FR Barrier Value is equal to or greater than the Final Redemption Condition Level on the SPS FR Barrier Valuation Date;

Strike Price Closing Value: Applicable

Where:

Final Redemption Condition Level means 100%;

FR Barrier Value means the Worst Value;

Worst Value means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date;

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price;

Underlying Reference means as set out in §26(a) below.

Basket means as set out in item 26(a);

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Price in respect of such day.

Underlying Reference Strike Price means, in respect of an Underlying Reference the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

SPS Valuation Date means the SPS FR Barrier Valuation Date or the Strike Date, as applicable;

SPS FR Barrier Valuation Date means the Redemption Valuation Date.

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|--------------------------------------|---|
| 13. Relevant Asset(s): | Not applicable. |
| 14. Entitlement: | Not applicable. |
| 15. Exchange Rate: | Not applicable. |
| 16. Settlement Currency: | The settlement currency for the payment of the Cash Settlement Amount is Euro (" EUR "). |
| 17. Syndication: | The Securities will be distributed on a non-syndicated basis. |
| 18. Minimum Trading Size: | Not applicable. |
| 19. Agent(s): | |
| (a) Principal Security Agent: | The Finnish Security Agent as indicated in § 6 of Part B - "Operational Information". |
| (b) Security Agent(s): | Citibank Europe plc. |
| 20. Registrar: | Not applicable. |
| 21. Calculation Agent: | BNP Paribas Financial Markets S.N.C
20 boulevard des Italiens, 75009 Paris, France |

22. **Governing law:** English law.
23. **Masse provisions (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS

24. **Hybrid Securities:** Not applicable.
25. **Index Securities:** Not applicable.
26. **Share Securities/ETI Share Securities:** Applicable
Share Securities: Applicable.

- (a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:** An ordinary share, or, if so indicated in the table below in the column Share Company, another share type in the share capital of the relevant Share Company (each an "**Underlying Reference^k**").

k	Share Company / Share	Underlying Reference ^k				Exchange
		Bloomberg Code	ISIN Code	Weighting (W ⁱ)	Currency	
1	Novo Nordisk AS	NOVOB DC	DK0062498333	1/2	DKK	Euronext
2	UPMKymmene Oyj	UPM FH	FI0009005987	1/2	EUR	Nasdaq Helsinki

- (b) **Relative Performance Basket:** Applicable.
- (c) **Share/ETI Interest Currency:** See table in item above.
- (d) **ISIN of Share(s)/ETI Interests:** See table in item above.
- (e) **Exchange(s):** See table in item above.
- (f) **Related Exchange(s):** All Exchanges.
- (g) **Exchange Business Day:** All Shares Basis.
- (h) **Scheduled Trading Day:** All Shares Basis.
- (i) **Weighting:** The weighting to be applied to each item comprising the Basket of Shares to ascertain the Settlement Price is as set out in the table above. Each such Weighting shall be subject to adjustment in accordance with Annex 3.
- (j) **Settlement Price:** Official closing price.
- (k) **Specified Maximum Days of Disruption:** Eight (8) Scheduled Trading Days.
- (l) **Valuation Time:** The Scheduled Closing Time as defined in Condition 1.
- (m) **Delayed Redemption of Occurrence of an Extraordinary Event:** Not applicable.
- (n) **Share/ETI Interest Correction Period:** As per Conditions.
- (o) **Dividend Payment:** Not applicable.
- (p) **Listing Change:** Not applicable
- (q) **Listing Suspension:** Not applicable
- (r) **Illiquidity:** Not applicable
- (s) **Tender Offer:** Applicable.

(t) CSR Event:	Not applicable
(u) Hedging Liquidity Event:	Not applicable.
27. ETI Securities:	Not applicable.
28. Debt Securities:	Not applicable.
29. Commodity Securities:	Not applicable.
30. Inflation Index Securities:	Not applicable.
31. Currency Securities:	Not applicable.
32. Fund Securities:	Not applicable.
33. Futures Securities:	Not applicable.
34. Credit Security Provisions:	Not applicable.
35. Underlying Interest Rate Securities:	Not applicable.
36. Preference Share Certificates:	Not applicable.
37. OET Certificates:	Not applicable.
38. Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	Illegality: redemption in accordance with Security Condition 7.1(d). Force Majeure: redemption in accordance with Security Condition 7.2(b).
39. Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Applicable. (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmarks Event Insolvency Filing. (c) Redemption: Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
40. Knock-in Event:	Applicable. If the Knock-in Value is less than the Knock-in Level on the Knock-in Determination Day.
(a) SPS Knock-in Valuation:	Applicable.

Strike Price Closing Value : Applicable;

Where:

Knock-in Value means the Worst Value;

Worst Value means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date.

Basket means as set out in item 26(a) above;

Underlying Reference means as set out in item 26(a) above;

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference

Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

Underlying Reference Closing Price Value means, in respect of an SPS Valuation Date, the Closing Price in respect of such day.

Underlying Reference Strike Price means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

SPS Valuation Date means the Knock-in Determination Day or the Strike Date, as applicable;

- (b) **Level:** Not applicable.
- (c) **Knock-in Level/Knock-in Range Level/Knock-in Corridor Range/Knock-in Bottom Level/Knock-in Top Level:** Knock-in Level: 60 per cent.
- (d) **Knock-in Period Beginning Date:** Not applicable.
- (e) **Knock-in Period Beginning Date Day Convention:** Not applicable.
- (f) **Knock-in Determination Period:** Not applicable.
- (g) **Knock-in Determination Day(s):** The Redemption Valuation Date.
- (h) **Knock-in Period Ending Date:** Not applicable.
- (i) **Knock-in Period Ending Date Day Convention:** Not applicable.
- (j) **Knock-in Valuation Time:** Not applicable.
- (k) **Knock-in Observation Price Source:** Not applicable.
- (l) **Disruption Consequences:** Not applicable.

41. Knock-out Event: Not applicable.

42. EXERCISE, VALUATION AND REDEMPTION

- (a) **Notional Amount of each Certificate:** EUR 5,000
- (b) **Partly Paid Certificates:** The Certificates are not Partly Paid Certificates.
- (c) **Interest:** Not applicable.
- (d) **Fixed Rate Provisions:** Not applicable
- (e) **Floating Rate Provisions:** Not applicable
- (f) **Linked Interest Certificates:** Not applicable
- (g) **Payment of Premium Amount(s):** Not applicable

(h) Index Linked Interest Certificates:	Not applicable.
(i) Share Linked/ETI Share Linked Interest Certificates:	Not applicable.
(j) ETI Linked Interest Certificates:	Not applicable
(k) Debt Linked Interest Certificates:	Not applicable
(l) Commodity Linked Interest Certificates:	Not applicable
(m) Inflation Index Linked Interest Certificates:	Not applicable
(n) Currency Linked Interest Certificates:	Not applicable.
(o) Fund Linked Interest Certificates:	Not applicable.
(p) Futures Linked Interest Certificates:	Not applicable.
(q) Underlying Interest Rate Linked Interest Provisions:	Not applicable
(r) Instalment Certificates:	The Certificates are not Instalment Certificates.
(s) Issuer Call Option:	Not applicable.
(t) Holder Put Option:	Not applicable.
(u) Automatic Early Redemption:	Applicable.
(i) Automatic Early Redemption Event:	Single Standard Automatic Early Redemption If on any Automatic Early Redemption Valuation Date the SPS AER Value is greater than or equal to the Automatic Early Redemption Level.
(ii) Automatic Early Redemption Payout:	SPS Automatic Early Redemption Payout NA x (AER Redemption Percentage + AER Exit Rate) AER Redemption Percentage is 100 per cent.
(iii) Automatic Early Redemption Date(s):	24 November 2026 (n=2), 24 May 2027 (n=3), 24 November 2027 (n=4), 24 May 2028 (n=5), 24 November 2028 (n=6), 28 May 2029 (n=7), 26 November 2029 (n=8) and 24 May 2030 (n=9).
(iv) Observation Price Source:	Not applicable.
(v) Underlying Reference Level:	SPS AER Valuation: Applicable Strike Price Closing Value: Applicable; Where: SPS AER Value means the Worst Value; Worst Value means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket

in respect of such SPS Valuation Date;

Basket means as set out in item 26(a) above;

Underlying Reference means as set out in item 26(a) above;

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Price in respect of such day;

Underlying Reference Strike Price means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Stri

SPS Valuation Date means each Automatic Early Redemption Valuation Date or the Strike Date, as applicable.

(vi) **Automatic Early Redemption Level:** 100 per cent.

(vii) **Automatic Early Redemption Percentage:** Not applicable.

(viii) **AER Exit Rate:** **AER Rate**

AER Rate is $n \times ER\%$

ER% is a percentage expected to be about 14 per cent. but which will not be less than 13.5 per cent. as determined by the Issuer on the Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as the publication of these Final Terms and be available by accessing the following link

<http://eqdpo.bnpparibas.com/FI4000595723>

n is a number from 2 to 9 representing the relevant Automatic Redemption Valuation Date.

(ix) **Automatic Early Redemption Valuation Date(s)/Period(s):** 10 November 2026 (n=2), 10 May 2027 (n=3), 10 November 2027 (n=4), 10 May 2028 (n=5), 10 November 2028 (n=6), 14 May 2029 (n=7), 12 November 2029 (n=8) and 10 May 2030 (n=9).

(v) **Strike Date:** 10 November 2025.

(w) **Strike Price:** Not applicable.

(x) **Redemption Valuation Date:** 11 November 2030.

(y) **Averaging:** Averaging does not apply to the Securities.

(z) **Observation Dates:** Not applicable.

(aa) **Observation Period:** Not applicable.

(bb) Settlement Business Day:	Not applicable.
(cc) Cut-off Date:	Not applicable.
(dd) Identification information of Holders as provided by Condition 29:	Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY

43. U.S. Selling Restrictions:	Not applicable - the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time.
44. Additional U.S. Federal income tax consequences:	The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
45. Registered broker/dealer:	Not applicable.
46. TEFRA C or TEFRA Not Applicable:	TEFRA Not Applicable.
47. Non exempt Offer:	Not applicable.
(i) Non-exempt Offer Jurisdictions:	Finland.
(ii) Offer Period:	From (and including) 20 October 2025 until (and including) 7 November 2025, subject to any early closing, as indicated in Part B, item 7.
(iii) Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:	United Bankers Oyj. , Aleksanterinkatu 21 A, 00100 HELSINKI, Finland Legal Identity identifier (LEI): 743700J2WO3J6XGFPG77
	(the Authorised Offeror)
(iv) General Consent:	Not applicable.
(v) Other Authorised Offeror Terms:	Not applicable.
48. Prohibition of Sales:	
(i) Prohibition of Sales to EEA Retail Investors:	Not applicable
(ii) Prohibition of Sales to UK Retail Investors:	Not applicable
(iii) Prohibition of Sales to EEA Non Natural Persons:	Not applicable
(iv) Prohibition of Sales to UK Non Natural Persons:	Not applicable

PROVISIONS RELATING TO COLLATERAL AND SECURITY

49. Secured Securities other than Notional Value Repack Securities:	Not applicable.
50. Notional Value Repack Securities:	Not applicable.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

A handwritten signature in black ink, appearing to read 'V. Dechaux', is written over a faint, light-colored circular stamp or watermark.

By: Vincent DECHAUX, Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading - De listing

Application will be made to list the Securities and to admit the Securities for trading on or around the Issue Date on the Official List of NASDAQ Helsinki Ltd.

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) Reasons for the Issue: See "Use of Proceeds" in the Base Prospectus
- (b) Estimated net proceeds: Up to EUR 5,000,000
- (c) Estimated total expenses: Estimated total expenses not available

5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant website as set out below.

Past and further performances of each Share are available on the relevant Exchange website as set out in below and its volatility may be obtained from the Calculation Agent by emailing dl.egd.nordic@uk.bnpparibas.com or emea.gm.client.service@bnpparibas.com.

Place where information on the Underlying Share can be obtained:

UPMKymmene Oyj
Website: <https://www.upm.com/investors/>

Novo Nordisk AS
Website:
<https://www.novonordisk.com/investors/stockinformation.html>

6. Operational Information

Relevant Clearing System(s):

Euroclear Finland

If other than Euroclear Bank S.A./N.V., Clearstream Banking, S.A., Euroclear France include the relevant identification number and in the case of the Finnish Dematerialised Securities, the Finnish Security Agent:

Identification number: 3145255-2

Finnish Security Agent

Citibank Europe plc
1 North Wall Quay
Dublin 1
Ireland

7. Terms and Conditions of the Non-exempt Offer

Offer Price: The Issue Price.

Conditions to which the offer is subject:

The offer of the Securities is conditional on their issue.

The Issuer reserves the right to withdraw the offer of the Securities and cancel the issuance of the Securities for any reason, in accordance with the Authorised Offeror at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities. Such an event will be notified to investors via the following link: <http://eqdpo.bnpparibas.com/FI4000595723>

The Issuer will in its sole discretion determine the final amount of Securities issued up to a limit of 2,000 Securities.

The final amount that is issued on the Issue Date will be listed on NASDAQ Helsinki Ltd.

Securities will be allotted subject to availability in the order of receipt of investors' applications. The final amount of the Securities issued will be determined by the Issuer in light of prevailing market conditions, and in its sole and absolute discretion depending on the number of Securities which have been agreed to be purchased as of the Issue Date.

The Offer Period may be closed early as determined by Issuer in its sole discretion and notified on or around such earlier date by publication on the following webpage:

<http://eqdpo.bnpparibas.com/FI4000595723>

The Issuer reserves the right to extend the Offer Period. The Issuer will inform of the extension of the Offer Period by means of a notice to be published on the following webpage:

<http://eqdpo.bnpparibas.com/FI4000595723>

The Issuer reserves the right to increase the number of Securities to be issued during the Offer Period. The Issuer will inform the public of the size increase by means of a notice to be published on the following webpage:

<http://eqdpo.bnpparibas.com/FI4000595723>

Description of the application process:

From, and including, to, and including, 20 October2025 to, and including, 7 november2025, or such earlier date as the Issuer determines as notified on or around such earlier date by loading the following link

<http://eqdpo.bnpparibas.com/FI4000595723>

Application to subscribe for the Securities can be made in Finland through the Authorised Offeror. The distribution activity will be carried out in accordance with the usual procedures of the Authorised Offeror.

The Authorised Offeror is responsible for the notification of any withdrawal right applicable in relation to the offer of the Securities to potential investors.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.

By purchasing the Securities, the holders of the Securities are deemed to have knowledge of all the Conditions of the Securities and to accept said Conditions.

Details of the minimum and/or maximum amount of application:

Minimum subscription amount per investor: One (1) Certificate.

Maximum subscription amount per investor: The number of Securities issued as set out in SPECIFIC PROVISIONS FOR EACH SERIES in Part A.

The maximum amount of application of Securities will be subject only to availability at the time of the application.

There are no pre-identified allotment criteria.

The Authorised Offeror will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offeror during the Offer Period will be assigned up to the maximum amount of the Offer.

In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offeror, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

Not applicable.

Details of the method and time limits for paying up and delivering the Securities:

The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised Offeror of the gross subscription moneys.

The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offeror on or around the Issue Date.

Manner in and date on which results of the offer are to be made public:

Publication on the following link:
<http://eqdpo.bnpparibas.com/FI4000595723>
on or around the Issue Date.

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not applicable.

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:

In the case of over subscription, allotted amounts will be notified to applicants by loading the following link:
<http://eqdpo.bnpparibas.com/FI4000595723>
on or around the Issue Date.

No dealing in the Securities may be done before any such notification is made.

In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made.

In all cases, no dealing in the Securities may take place prior to the Issue Date.

Amount of any expenses and taxes charged to the subscriber or purchaser:

Series Number	Issue Price per Security	Expenses included in the Issue Price
CE25041SCE	100%	6.00% of the Notional Amount per Certificate

8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

None

9. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the places in the various countries where the offer takes place:

The Authorised Offeror identified in Paragraph 47 of Part A and identifiable from the Base Prospectus.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:

Not applicable.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):

Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

United Bankers Oyj.,
Aleksanterinkatu 21 A,
00100 HELSINKI,
Finland

Legal Identity identifier (LEI):
743700J2WO3J6XGFPG77

(the Authorised Offeror)

When the underwriting agreement has been or will be reached:

Not applicable

10. EU Benchmarks Regulation

EU Benchmarks Regulation : Article 29(2) statement on benchmarks:

Not applicable.